

ERIC D. HOVDE

June 22, 2016

Secretary of State
Office of Public Records
Attn: Shannon Ringgold
PO Box 77578
Washington, DC 20013-7578

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16 JUN 27 PM 3:16

RE: ID #C00515510
Termination Report (01/01/2016 – 03/31/2016)

Dear Shannon:


This letter is in response to your letter dated May 23, 2016 (enclosed). The Hovde for Senate Committee no longer receives any contributions or makes any disbursements. All accounts relating to the Committee have been closed and all personnel affiliated with the Committee are no longer with the Committee.

Regarding the debt reported on the Debt Settlement Plan, the Committee continues to hold the position that it has fully compensated Arent Fox LLP for all services for which it contracted & that the additional outstanding debt reported was outside the intended scope of the agreement. The Committee has not received an invoice from Arent Fox LLP for over three years requesting payment for any monies owed. Accordingly, it is the Committee's position that Arent Fox LLP conceded to the Committee's position that said charges were beyond the scope of contracted work and have long since written off or zeroed out Committee's account with them.

In response to (c) in your letter, there are no remaining funds in the account. Balance is zero.

Lastly, kindly note that Kate Lind is no longer Treasurer. Please update to Eric Hovde per FEC Form 1, page 3, filed in April 2016. Thank you.

Sincerely,



Eric Hovde

Enclosure: Federal Election Commission letter dated May 23, 2016.

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FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

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May 23, 2016

KATE LIND, TREASURER
HOVDE FOR SENATE COMMITTEE
122 W WASHINGTON AVE SUITE 350
MADISON, WI 53703

Response Due Date

06/27/2016

IDENTIFICATION NUMBER: C00515510

REFERENCE: TERMINATION REPORT (01/01/2016 - 03/31/2016)

Dear Treasurer:

This letter is prompted by the Commission's preliminary review of the report referenced above. This notice requests information essential to full public disclosure of your federal election campaign finances. **An adequate response must be received at the Senate Public Records Office by the response date noted above. Failure to adequately respond by the response date noted above could result in an audit or enforcement action.** Additional information is needed for the following 1 item(s):

Based on information you provided in your Termination Report, it appears that you have not yet met the requirements for terminating your committee. According to 11 CFR § 102.3(a), a committee must satisfy the following conditions before it can terminate:

- (a) it can no longer receive any contributions or make any disbursements that would otherwise qualify it as a political committee;
- (b) it must extinguish or settle all outstanding debts and obligations (see 11 CFR §§ 116.1(a), 116.2(a) and 116.7 for debt settlement option); and
- (c) it must submit a statement explaining how it plans to dispose of residual funds (i.e., funds that remain in its account). (11 CFR § 102.3(a))

Please provide clarifying information regarding outstanding debts disclosed on your Termination Report. Please be advised that you must continue to file reports until your committee has fully satisfied the conditions of 11 CFR § 102.3(a) and you have received FEC's approval to terminate.

Please note, you will not receive an additional notice from the Commission on this matter. Adequate responses must be received by the Commission on or before the due

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HOVDE FOR SENATE COMMITTEE

Page 2 of 2

date noted above to be taken into consideration in determining whether audit action will be initiated. Failure to comply with the provisions of the Act may also result in an enforcement action against the committee. Any response submitted by your committee will be placed on the public record and will be considered by the Commission prior to taking enforcement action. **Requests for extensions of time in which to respond will not be considered.**

A written response or an amendment to your original report(s) correcting the above problems should be filed with the Senate Public Records Office. Please contact the Senate Public Records Office at (202) 224-0322 for instructions on how and where to file an amendment. If you should have any questions regarding this matter or wish to verify the adequacy of your response, please contact me on our toll-free number (800) 424-9530 (at the prompt press 5 to reach the Reports Analysis Division) or my local number (202) 694-1142.

Sincerely,



Shannon Ringgold
Campaign Finance Analyst
Reports Analysis Division

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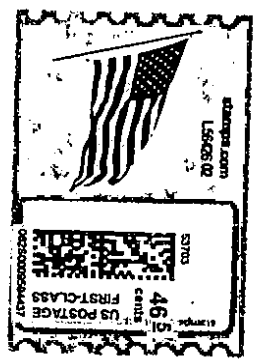
SEN. HOWIE
122 W. Washington Ave., STE 350
Madison, WI 53703



MAILMAN
WI 532
22 JUN '16
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Secretary of State
Office of Public Records
Attn: Shannon Ringgold
PO Box 77578
Washington, DC 20013-7578

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United States Senate

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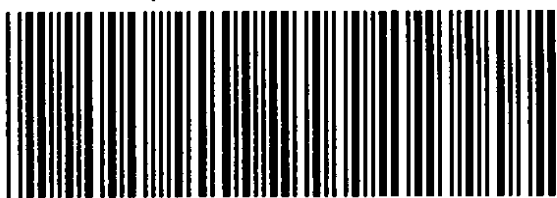
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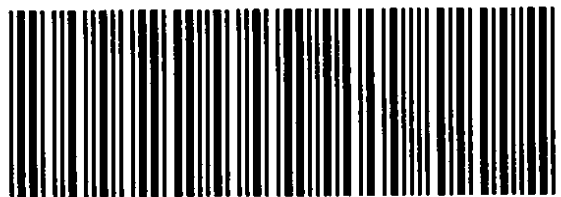
PREPARER MN DATE PREPARED 6/27/16

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